



December 5, 2019

Standard File Holiday Processing

Pershing follows the holiday schedule of the New York Stock Exchange® (NYSE®), and will not run batch processing on the dates below in 2020:

January 1	Wednesday	New Year's Day
January 20	Monday	Martin Luther King Jr. Day
February 17	Monday	Presidents' Day
*April 10	Friday	Good Friday <i>Exchange only holiday; see below</i>
May 25	Monday	Memorial Day
July 3 (observed)	Friday	Independence Day
September 7	Monday	Labor Day
November 26	Thursday	Thanksgiving Day
December 25	Friday	Christmas Day

Standard Files, aside from those discussed in the **Exceptions Processing** portion of this notice, will NOT run on any of the above dates or be delivered on those evenings/following mornings.

This notification discusses Standard Files published on our website <https://standardfiles.pershing.com/home> at the time of this mailing.

Monday Holiday

On Monday holidays, files normally delivered Friday night into Saturday morning for the Friday business will be delivered as normal. However some files containing Friday data normally delivered on Monday morning will instead be sent on Tuesday morning including:

FILE(S) FORM NAME	FILE DESCRIPTIVE NAME
ACA2	Transfers
ASPC, ASPO, ASPF	Subscription Product Files
CBRO	Cost Basis Reporting (Omnibus)
IMSF	Identification Management
MFDA	Mutual Fund Dealer Agreements
RDM1, RDM2	Receive and Deliver Master Files

Other files for similar business tend to behave similarly.

Friday Holiday

On Friday holidays, any files scheduled to run or refresh on Friday will be sent instead with the batch cycle that is run on the preceding Thursday.

Because Thursdays that precede holiday Fridays are treated as a Friday, files that would normally deliver Friday data on Monday morning, will deliver their Thursday data on Monday morning, not Friday morning. This applies to:



Friday Holiday (continued)

FILE(s) FORM NAME	FILE DESCRIPTIVE NAME
ACA2	Transfers
ASPC, ASPO, ASPF	Subscription Product Files
CBRO	Cost Basis Reporting (Omnibus)
EZBR	Easy to Borrow
LADV	Loan Advance
MFDA	Mutual Fund Dealer Agreements
RDM1 and RDM2	Receive and Deliver Master Files

Other files for similar business tend to behave similarly.

Also, due to external job dependencies, the receipt of some standard files is delayed on Friday holidays. Therefore, certain standard files from Thursday's batch process will not be delivered until Saturday morning including:

FILE(s) FORM NAME	FILE DESCRIPTIVE NAME
BWTL	Bondworks Account Tax Lots
DVRE	Equity Dividend Reinvestment Election
PTD1, PTD2, PTD3, PTD6	PCAS Files
RMIN	Required Minimum Distribution

Other files for similar business tend to behave similarly.

*Exchange-Only Holidays

Friday, April 10 the banks are open while the NYSE is closed, so any bank activity that occurs on April 10 will appear in the files sent out with the batch run on the following business day, April 13.

This affects banking files such as:

FILE(s) FORM NAME	FILE DESCRIPTIVE NAME
ACTB, ACTV	ACAM Activity Files
CKFF	Check and Federal Fund Wires
FUNB, FUND, FUNO	Fund Balance Files
PSWF	Projection of Systematic Withdrawal
SWFF	Swift Federal Funds Messages



***Exchange-Only Holidays (continued)**

These files are tentatively scheduled to run on April 10.

FILE(s) FORM NAME	FILE DESCRIPTIVE NAME
AMSI	Asset Movement Standing Instructions
CKFF	Check and Federal Fund Wires
SWFF	Swift Federal Funds Messages

Other files for similar business tend to behave similarly.

Bank-Only Holidays

On the following days, the banks will be closed while the NYSE remains open:

October 12	Monday	Columbus Day
November 11	Wednesday	Veterans Day

Therefore, banking related files will contain only headers and trailers or will not run on these days as noted. Please process accordingly.

FILE(s) FORM NAME	FILE DESCRIPTIVE NAME	DELIVERY TO EXPECT
ACTB, ACTV	ACAM Activity Files	Header/Trailer only
ASPC	Subscription Products Commissions	Header/Trailer only
BAAM	Bank Activity AM	Header/Trailer only
GAC1	Global Bookkeeping Activity – Bank Custody	Header/Trailer only
POT1	Portfolio Open Tax Lots – Bank Custody	No file delivered
PSWF	Projection of Systematic Withdrawal	Header/Trailer only
PTL1	Portfolio Tax Lot Dispositions – Bank Custody	No file delivered

Other files for similar business tend to behave similarly.

Additionally, the Fund and Bank Custody Balance files will go out on these dates with the same data from their previous batch run.

FILE(s) FORM NAME	FILE DESCRIPTIVE NAME
FUNB, FUND, FUNO	Fund Balance Files
GMN1	Global Moneyline – Bank Custody

Other files for similar business tend to behave similarly.

Also note that trades do not settle on bank holidays, and there are no sweeps, check deposits or disbursements, Federal Fund wires processing or other banking related activities on these days. As a result, many standard files will be considerably smaller on such days.

Settlement transactions will occur on the next regular banking business day.



Exceptions Processing

In the past, it was especially important to note the **RUN DATE** in the header of files that ran when the NYSE was closed since the **DATE OF DATA** was not updated in the file header/trailer or used in the file name when Pershing batch was not run/on days the NYSE was closed.

But starting in 2020 we will address this in most files, so even on days the NYSE is closed, they will:

- a. Display the correct **DATE OF DATA** in their header and trailer records, position 47.
- b. Use the Correct **DATE OF DATA** in cases "**date name**" convention is used.

This applies to files transmitted via:

- InfoDirectFTP
- infoDirect (new)
- FTP *ONLY in cases that use the date name convention*



Exceptions Table

FILE(s) FORM NAME	FILE DESCRIPTIVE NAME	EXCEPTION	DELIVERY TO EXPECT
CRMA	CRM Daily Activity	Runs 365 days/year	Saturday, 1/11/2020 <i>and every day the NYSE is closed after that</i>
GAC1	Global Bookkeeping Activity – Bank Custody	Runs Exchange ONLY Holidays <i>i.e. Good Friday</i>	Good Friday, 4/10/2020 <i>and all Exchange Only holidays following</i>
GCS1	Global Customer Position – Bank Custody	Runs Exchange ONLY Holidays <i>i.e. Good Friday</i>	Good Friday, 4/10/2020 <i>and all Exchange Only holidays following</i>
GMN1	Global Moneyline – Bank Custody	Runs Exchange ONLY Holidays <i>i.e. Good Friday</i>	Good Friday, 4/10/2020 <i>and all Exchange Only holidays following</i>
HHL1	House Hold Group	Runs on its normal schedule; even on holidays.	MLK, Monday, 1/20/2020 <i>and all subsequent NYSE Holidays following</i>
MTEN/RTEN	Net Exchange User Report	Runs on its normal schedule; even on holidays.	MLK, Monday, 1/20/2020 <i>and all subsequent NYSE Holidays following</i>
NSAT	Audit Trail Report	Runs 365 Days per year.	Saturday, 1/11/2020 <i>and every day the NYSE is closed after that</i>
OATS	OATS Audit Trail Reporting	Runs on its normal schedule; even on holidays.	MLK, Monday, 1/20/2020 <i>and all subsequent NYSE Holidays following</i>
OPTX	Options Assignment and Exercise - Monthly	Runs monthly on the Saturday after the option-ex date, regardless of holidays	This file has NOT been updated. Option X date is general the batch date seen on this file.
POT1	Portfolio Open Tax Lots – Bank Custody	Runs Exchange ONLY Holidays <i>i.e. Good Friday</i>	Good Friday, 4/10/2020 <i>and all Exchange Only holidays following</i>
PTL1	Portfolio Tax Lot Dispositions – Bank Custody	Runs Exchange ONLY Holidays <i>i.e. Good Friday</i>	Good Friday, 4/10/2020 <i>and all Exchange Only holidays following</i>

For more information, please email datadelivery@pershing.com.