

OPERATIONS Update

March 24, 2011

First Quarter 2011 Standard File Update

This quarterly update contains information on new standard files, revisions to existing standard files and other standard file-related information. The links below enable you to go directly to specific sections of this update.

- [New Standard Files and Recent Standard File Updates](#)
- [Upcoming New Standard Files and Standard File Updates](#)
- [Retiring Standard Files](#)
- [Standard File Delivery Infrastructure](#)
- [Standard Files Processing on Holidays](#)

Standard file layouts are available for download in Portable Document Format (PDF) from a secured area of Pershing's website via http://www.pershing.com/standard_files/layouts.html. Visitors to the Pershing.com home page and other areas of the site will not be able to reach this secured page.

PLEASE NOTE: In the layouts, fields marked "Not Used" are not necessarily empty fields. **Pershing reserves the right to use these fields at any time.** There will not always be an opportunity to announce these types of changes to our files in advance. However, we will announce them as soon as possible, so that your firm has the opportunity to take advantage of them.

Take Charge of Your Standard Files

The Standard File Delivery Infrastructure (SFDI) system lets you manage your own standard file configurations, which reduces the turnaround time for applying changes.

You can access SFDI by selecting Destination Extract Criteria under the Admin tab in NetX360™. For details, please see [page 4](#).

New Standard Files and Recent Standard File Updates

Please review the standard file layouts for more details. You may see changes to our standard files before they are put into production by performing transactions in and receiving files from our customer test region. Contact your Pershing Account Manager for more information on how to participate.

FORM NAME	FILE NAME	DESCRIPTION
ACCF/ACCT	Customer Account Information	A new field, Addition of Cents/Share Discount, was added to filler in Record W, position 703-704.
		Records M, N and O could not accommodate the expanded asset movement system and have been removed. Refer to the Asset Movement Standing Instructions (AMSI) file for asset movement information.
		A new optional record type, Record L, was created. It contains advisory account information and will be sent only for advisory accounts.
CBRO	Cost Basis Reporting Service (NEW)	To accommodate mandatory changes in cost basis reporting, this new daily file, created from our non-trade transactions system, will contain tax lot information for internal and external outgoing transfers and can be used to send cost basis details to any non-fully disclosed firm. For additional details, please see the March 12, 2010, Operations Update .

OPERATIONS Update

New Standard Files and Recent Standard File Updates (continued)

FORM NAME	FILE NAME	DESCRIPTION
CKFF	Check and Federal Fund Detail	The field Ultimate Beneficiary Third Party Indicator was added to existing filler in optional Record F, position 499. Please see the CKFF layout for details on this new field.
GOTX	Global Open Order and Trade Execution	A new type of sales commission known as Percentage of First Money (PFM) is available for non-dollar equity and option trades via the trading screens in NetX360™. It will be represented by the value "9" in Record C, position 172. When a commission type is not available, the Commission/Sales Credit Type Code field will remain blank. Please see the GOTX layout for details.
		New Source System Source identification (ID) values have been added to Appendix W.
GTDE	Global Trades	Two fields, Option Regulatory Fee (ORF) and SEC Fee, were added to existing filler in Record B, enabling more accurate reporting on the separate trade transaction fees. Both fees will continue to be included in the existing Transaction Fee field in record B. Please see the GTDE layout for details.
		The International Securities Identification Number (ISIN) field was added in Record B, position 1034. Please see the GTDE layout for details.
		PFM, a new type of sales commission, is available for non-dollar equity and option trades via the trading screens in NetX360. It will be represented by the value "7" in Record B, position 277.
		To more accurately reflect the data it contains, the Capacity Code field in Record A, position 385, was re-labeled Account Type Indicator for Blue Sheet Reporting. The data in the field has not been changed. The values presented, as defined in Appendix S, also remain unchanged.
		A new field that will reflect the true Capacity Code on each trade will be added to existing filler in position 384.
		The Market Code field in Record A, position 322, had been displaying alphanumeric values that are not defined in the layout, indicating the settlement location for some foreign trades. Since these values are provided for both foreign and domestic trades in the Settlement Location Code field in Record A, position 346, they are no longer included in the Market Code field.
MASF	Account Billing Information (NEW)	This file contains account billing details and payee/payer information for managed accounts that are being billed asset-based fees through the Enterprise Billing System (EBS). Please see the MASF layout for details.
OELG	Order/Execution Books and Records	PFM, a new type of sales commission, is available for non-dollar equity and option trades via the trading screens in NetX360. It will be represented by the value "09" in Record A, position 273-274. Please see the OELG layout for details.

OPERATIONS Update

New Standard Files and Recent Standard File Updates (continued)

FORM NAME	FILE NAME	DESCRIPTION
OELG	Order/Execution Books and Records	New Source System Source ID values have been added to Appendix W.
OORD	Open Orders Books and Records	PFM, a new type of sales commission, is available for non-dollar equity and option trades via the trading screens in NetX360. It will be represented by the value "09" in Record A, position 273-274. Please see the OORD layout for details.
		New Source System Source ID values have been added to Appendix W.
REO1-5	Reorganization Wire	Four offer codes were added for existing fields within Records A, B, C and D. Please see the REO1-5 layout for details.

Upcoming New Standard Files and Standard File Updates

The implementation dates below are subject to change. Please review the file layouts for more details.

FORM NAME	FILE NAME	DESCRIPTION
ISCA	Security Descriptions— International and Domestic	A new field, Next-Last Coupon Date, will be added to existing filler in Record D, position 123-129, in the second quarter of 2011. Details will be posted on our layout page as appropriate.
		We will soon discontinue populating our old Interest Calculation Code field in Record A, position 121, and will convert it to filler. You should have already switched to the new Interest Calculation Code field in Record B, position 127.
POTL	Portfolio Open Tax Lots	To accommodate cost basis reporting, this new standard file will replace the current Pershing Portfolio Evaluation System (PPES) standard file. Production date is anticipated for the second quarter of 2011. This important new file is currently available via our customer test region. PLEASE NOTE: Pershing Account Closed Tax Lots (PACT) and PPES will continue to be sent until further notice.
PTLD	Portfolio Tax Lot Dispositions	To accommodate cost basis reporting, this new standard file will replace the PACT standard file. Production date is anticipated for the second quarter of 2011. This important new file is currently available in our customer test region. PLEASE NOTE: PACT and PPES will continue to be sent until further notice.
SPAT	Security Profiles From Application Security Database System (ASDS) and Top Secret	Effective May 14, 2011, this standard file will be modified to include information on an Entitlement Management Service (EMS) enhancement that streamlines entitlement administration across a family of broker-dealer firms. A four-byte field, Template IBD, will be added to existing filler in Records E, F, G, J, K and L. Record types Q and R will be added to the file as mandatory records and will be delivered to EMS users only. Please see the SPAT layout for details.

OPERATIONS Update

Retiring Standard Files

Due to stricter regulations surrounding data privacy, we are aggressively terminating retired files that contain such data. The retiring files will not be subject to remediation. Although they will continue to be transmitted for those who currently receive them, the retiring files cannot be added to a remote site.

RETIRING FORM NAME	RETIRING FILE NAME	TERMINATION DATE (anytime after)	REPLACEMENT FORM NAME	REPLACEMENT FILE NAME
DESC	Security Description—Domestic	January 31, 2012	ISCA	Security Description—International and Domestic
TRDE	Trade File	To be determined	GTDE	Global Trade

Standard File Delivery Infrastructure

Pershing enables your firm to directly manage your standard file data via the Standard File Delivery Infrastructure (SFDI). SFDI simplifies the setup and maintenance necessary for Pershing to deliver standard files to your firm and to your data vendors. It is accessible via Destination Extract Criteria under the Admin tab in NetX360. SFDI has replaced the need for several standard file Service Center request types. All configurations must now be performed by you in SFDI.

If your home office does not see the required destinations listed on the SFDI—Destination Extract Criteria summary screen, a Service Center request to Add IBD to Existing Destination should be submitted. Instructions for creating new extract criteria are provided in the Task Reference sheet, *How to Browse, Add or Edit Extract Criteria for Standard File Destinations*, found in the Material Catalog under Resources in NetX360.

Standard Files Processing on Holidays

Pershing follows the holiday schedule of the New York Stock Exchange® (NYSE®). With some exceptions standard files will not be processed on the evenings of or the mornings after these 2011 dates:

April 22 (see below)	Friday	Good Friday
May 30	Monday	Memorial Day
July 4	Monday	Independence Day
September 5	Monday	Labor Day
November 24	Thursday	Thanksgiving Day
December 26	Monday	Christmas Observance

It is especially important to note the run date in the file header, as the date of the data does not change on holidays. Please see below for more information on Monday and Friday holiday and bank holiday processing.

PLEASE NOTE:

- Although the NYSE will be closed on April 22, 2011, banks will remain open. Any bank activity that occurs on April 22 will appear in the files sent out with the batch run on the following business day, April 25, 2011. This affects the ACAM Fund Activity (ACTV), ACAM Fund Balances (FUND) and Projection of Systematic Withdrawal (PSWF) standard files.
- The Audit Trail Report (NSAT) runs 365 days per year.
- The Mutual Fund Prospectus File (MFPF) will run on New York Stock Exchange holidays (e.g., Good Friday).

OPERATIONS Update

Standard Files Processing on Holidays (continued)

Monday Holidays

Any weekly files that are scheduled to run on a Monday will be sent with the batch cycle that will be run on Tuesday morning. This includes the Identification Management (IMSF) file.

Any files that run Friday data on Monday mornings will not be sent until Tuesday morning. This includes the following active standard files: Transfers (ACA2), Subscription Products Financial Activity (ASPF), Easy to Borrow (EZBR), Mutual Fund Dealer Agreements (MFDA) and Matched/Unmatched (MUPM).

Friday Holidays

Any files scheduled to run or refresh on Fridays will be sent with the batch cycle that is run on the preceding Thursday.

Due to external job dependencies, the receipt of some standard files is delayed on Friday holidays. On Friday holidays, the following standard files will not be delivered until Saturday morning: Equity Dividend Reinvestment Election (DVRE), The PCAS Files (PTD1, PTD2, PTD3 and PTD6) and Receive and Deliver Master (RADM).

Bank Holidays

Although the NYSE will be open on the following days, the banks will be closed:

October 10	Monday	Columbus Day
November 11	Friday	Veterans Day

Two of our banking-related files, ACAM (Automated Cash Management system) Fund Activity (ACTV) and Projection of Systematic Withdrawal (PSWF), will contain only headers and trailers on these nights. Please expect the file(s) to be empty and process them accordingly. The ACAM Fund Balances (FUND) file will go out on these dates with the same data from its previous batch run.

Trades do not settle on bank holidays, which can affect the size or content of many files, such as the daily Commission and Payout System (CAPS) file, the Trades (TRDS) file and other files that include settlement-date trade information.

Because there is no sweep, check deposit or disbursement or federal fund wire processing on bank holidays, the Check and Federal Fund Detail (CKFF) file and other standard files that detail such activity will be much smaller.

Additional Information

Contact your home office or Pershing Account Manager to add or remove any individual from the distribution of future standard file updates. To ensure that these updates will not be missed by key members of your department, please consider replacing your individual e-mail address with a group e-mail address in your firm's distribution list at Pershing. Service providers should contact Pershing's Data Delivery Group at datadelivery@pershing.com to request changes to their distribution lists.

If you have questions regarding Pershing standard files, please contact Pershing's Technology Help Desk at (888) 878-3142, option 4. From outside the United States, dial (732) 622-2150.

To review previous quarterly updates, please see below:

- [Fourth Quarter 2010 Update](#)
- [Third Quarter 2010 Update](#)
- [Second Quarter 2010 Update](#)