

# OPERATIONS Update

April 4, 2013

## First Quarter 2013 Standard File Update

This communication announces new standard files, revisions to existing files and other standard file related information. Use any of the following links to go directly to another section of the update.

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Standard file layouts can be downloaded at [pershing.com/standard\\_files/layouts.html](http://pershing.com/standard_files/layouts.html), a secured area of Pershing’s website. The page cannot be accessed from the Pershing.com home page or other areas of the site.

**NOTE:** Fields marked “Not Used” in the layouts are not necessarily empty fields. **Pershing reserves the right to use these fields at any time.** Though we may not be able to provide information in advance, we will announce changes as soon as possible.

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*For more information, contact the Data Delivery Group at [datadelivery@pershing.com](mailto:datadelivery@pershing.com).*

*Pershing’s Direct Brokerage Services (DBS) clients should contact their Account Manager.*

## New Files and Recent Standard File Updates

Please see the standard file layouts via [pershing.com/standard\\_files/layouts.html](http://pershing.com/standard_files/layouts.html) for details about the following changes. Each layout shows the date of its last update. New and impending changes are added as soon as they are known, and projected changes include effective dates.

FORM NAME(S)	FILE NAME(S)	DESCRIPTION
ALTI	Alternative Investment	NEW FILE This file contains alternative investment positions, including hedge funds, exchange funds, private equity, real estate and collateralized debt obligations, and other subscription products. Please see the file layout for details.
GOTX	Global Open Order and Trade Execution	External Client ID was added to existing filler in Record C, position 566-605.
GSDE	Global Settlement Date Trades	NEW FILE This version of our Global Trade (GTDE) file contains trades as of settlement date and fully replaces the legacy Settlement Date Trades–Domestic (TRDS) file. Please see the file layout for details. (TRDS is retired and subject to all Pershing policies related to retired files. See <a href="#">Retiring Standard Files</a> below.)

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### New Files and Recent Standard File Updates (continued)

FORM NAME(S)	FILE NAME(S)	DESCRIPTION
GTOE	Global Trades--Orders	External Client ID has been added to existing filler in Record C, position 749-788.
ISCA	Security Description--Foreign and Domestic	A new, optional J record includes such fields as Factored Market Value Multiplier, and additional fields (some repeated) that are associated with price. The new record is available upon request via Service Center. Please see the file layout for details.
OELG	Order Execution Log for Book and Records	External Client ID has been added to existing filler in Record C, position 347-386.
REVO	Rules Engine Orders	NEW FILE This new file tracks order rule violations due to credit risk, trade action or regulatory requirements. Please see the file layout for details.
REVT	Rules Engine Trades	NEW FILE This new file tracks trade rule violations due to credit risk, trade action or regulatory requirements. Please see the file layout for details.

### Upcoming Standard File Enhancements

FORM NAME(S)	FILE NAME(S)	DESCRIPTION
ACCF/T	Customer Account Information	Three new fields will be added in Record B, position 642-665: Proposed Account Reference ID, Advisor Model ID and Firm Model ID. Anticipated for April 20, 2013.
OPTX	Option Exercise and Assignment Monthly	Effective June 21, 2013, as requested by the Options Clearing Corporation (OCC), standard options expiration processing will occur on the evening of the third Friday of each month (rather than the third Saturday), to enable OCC member firms to process real-time trade date reconciliation and expiration balancing on Fridays.  As a result, the OPTX file will be made available on the Saturday of the expiration weekend, rather than on Sunday, and the file will be dated for that Saturday.
Various	Subscription Products	On April 18, 2013, the Depository Trust and Clearing Corporation (DTCC) is scheduled to update its layouts within Pershing's subscription products standard files, including the Subscription Products Commissions (ASPC), Subscription Products Financial Activity (ASPF), Subscription Products Order (ASPO) and Subscription Products (ASPS) files. Please see the file layouts for details.

## OPERATIONS Update

### Service Provider Quarterly Forum

Pershing will host a conference call on Wednesday, April 24, 2013, for third party service providers who aggregate data on behalf of Pershing broker dealers. The agenda includes a review of this update and will be moderated by Pershing file delivery and subject matter experts. Invitations will be sent to all eligible providers shortly.

### Verification Process for Standard File Configurations

Pershing enables your firm to directly manage your standard files data using the Standard File Delivery Infrastructure (SFDI) system. Accessible via the Admin tab in NetX360®, the SFDI Destination Extract Criteria option simplifies the setup and maintenance necessary for Pershing to deliver standard files to your firm and your data vendors. We recommend that you regularly perform a validation check of all your standard file configurations to ensure that they remain clean and accurate. Your firm is fully responsible for the accuracy of its standard file configurations.

### Retiring Standard Files

To comply with stricter regulations concerning data privacy, we are aggressively terminating retired files that contain personal data. Retiring files will not be subject to remediation or updates and will not be added to any new destinations. We recommend that you migrate to the replacement file within one year of a retired file's retirement date. **Failure to do so may result in additional standard file related charges to your firm. Retired files can stop transmitting and penalty charges may apply any time after the date indicated.**

RETIRING FORM NAME	RETIRING FILE NAME	RETIREMENT ANNOUNCED	PENALTY CHARGES MAY APPLY	TERMINATION DATE	REPLACEMENT FORM NAME	REPLACEMENT FILE NAME
DESC	Security Description– Domestic	December 2008	March 31, 2013	January 31, 2012	ISCA	Security Description– International and Domestic
IADF	IBD Available Download	October 6, 2011	To be determined	To be determined	MASF	Account Billing
MAFB	Managed Account Fee Billing	October 6, 2011	March 31, 2013	To be determined	MASF	Account Billing
PACT	Portfolio Holdings	June 24, 2011	April 1, 2013	November 30, 2012	PTLD	Portfolio Tax Lots Disposition
PPES	Portfolio Activity	June 24, 2011	April 1, 2013	November 30, 2012	POTL	Portfolio Open Tax Lots
TRDE	Trade Date Trades– Domestic	2007	March 31, 2013	March 31, 2014	GTDE	Global Trade Date Trades
TRDS	Settlement Date Trades– Domestic	March 2013	April 1, 2014	March 31, 2014	GSDE	Global Settlement Date Trades

## OPERATIONS Update

### Standard File 2013 Holiday Processing

Pershing follows the holiday schedule of the New York Stock Exchange<sup>®</sup> (NYSE<sup>®</sup>) and, with some exceptions, will not run batch processing on these on these evenings or the following mornings.

Monday, May 27	Memorial Day
Thursday, July 4	Independence Day
Monday, September 2	Labor Day
Thursday, November 28	Thanksgiving Day
Wednesday, December 25	Christmas Day

**Exceptions:** Please note the run date in file headers, as the date of the data does not change on holidays.

- The Audit Trail Report (NSAT) runs 365 days per year, regardless of holidays.
- The Household Group (HHLD) runs Monday-Friday, regardless of holidays.
- The Mutual Fund Prospectus (MFPF) and the NetExchange User Report (MTEN) files will run on NYSE holidays.

**Monday holidays:** Any weekly files scheduled to run on a Monday will be sent with the batch cycle that will be run on Tuesday morning. This includes the Identification Management (IMSF) file. Additionally, any files that run Friday data on Monday mornings will not be sent until Tuesday morning. This includes the Transfers (ACA2), Annuity and Insurance Commission Data (ASPC), Subscription Products Financial Activity (ASPF), Cost Basis Reporting Service (CBRO), Easy to Borrow (EZBR), and Mutual Fund Dealer Agreements (MFDA) files.

**Friday holidays:** Any files scheduled to run or refresh on a Friday will be sent with the batch cycle that is run on the preceding Thursday. In addition, due to external job dependencies, the receipt of some standard files is delayed on Fridays. Therefore, the Equity Dividend Reinvestment Election (DVRE), the PCAS (PTD1, PTD2, PTD3 and PTD6) and Receive and Deliver Master (RADM) files will not be delivered until Saturday morning.

**Bank holidays:** Banks will be closed while the NYSE remains open on Monday, October 14 (Columbus Day), and Monday, November 11 (Veterans Day). Two banking-related files, ACAM Fund Activity (ACTV) and Projection of Systematic Withdrawal (PSWF), will contain only headers and trailers on these nights. Please expect these files to be empty and process them accordingly. In addition, the ACAM Fund Balances (FUND) file will go out on these dates with the same data from its previous batch run.

### Additional Information

Contact your home office or Account Manager to add or remove any individual from the distribution of future standard file updates. Please consider replacing your individual e-mail address with a group e-mail address in your firm's distribution list at Pershing to ensure that these updates will not be missed by key members of your department.

Please share the above information with the service providers that process standard files on your behalf. Service providers should contact Pershing's Data Delivery Group at [datadelivery@pershing.com](mailto:datadelivery@pershing.com) to request changes to their distribution lists. If you have questions, please contact Pershing's Technology Help Desk at (888) 878-3142, option 4, or (732) 622-2150 from outside the United States.

To review any previous quarterly updates, please visit the [standard file layouts website](#).